

**MINUTES  
STATE BOARD OF FINANCE  
SEPTEMBER 21, 2010  
OFFICE OF THE OMB  
STATE HOUSE ROOM 212**

Members in Attendance:

Tim Berry, Auditor of State  
Adam Horst, SBA Director  
Richard Mourdock, Treasurer of State

Also in Attendance:

Kirke Willing, Deputy Auditor  
Jay Collins, Budget Agency  
Jim Holden, Deputy Treasurer  
Chris Johnston, SBA Director  
Patrick Hastings, Board for Depositories  
Kathy Frick, Auditor of State's Office

**CALL TO ORDER**

SBA Director Adam Horst called the meeting to order

**APPROVAL OF MINUTES**

SBA Director Adam Horst moved to approve the August 17, 2010 minutes, Auditor Tim Berry seconded, and the minutes were unanimously approved.

**INDIANAPOLIS DESEGREGATION DISTRIBUTIONS (17840/11300)**

A request was made by the Department of Education for the Desegregation distributions to the following Indianapolis School Corporations effective October 15, 2010. The October quarterly installment for desegregation represents one-fourth of the estimated expenses for 2009-2010 and totals \$7,623,706.99. These claims were submitted by seven public school corporations under the Order. Transfer tuition comprises \$4,740,508.91. The residual, \$2,883,198.05 is transportation, other desegregation costs and transition support.

<u>MSD Decatur Twp. 5300</u>	
Transfer Tuition	\$461,553.28
Regular Transportation	77,521.14
Extracurricular Transportation	(1,017.47)
Other Desegregation Costs	<u>334,304.61</u>
<b>Total</b>	<b>\$872,361.56</b>
<u>Franklin Township 5310</u>	
Transfer Tuition	\$350,782.33
Regular Transportation	30,460.34
Other Desegregation Costs	245,453.42
<b>Total</b>	<b>\$626,696.12</b>
<u>MSD Lawrence Twp. 5330</u>	
Transfer Tuition	\$297,197.48
Regular Transportation	(4,296.25)
Other Desegregation Costs	<u>101,524.36</u>
<b>Total</b>	<b>\$394,425.59</b>
<u>MSD Perry Twp. 5340</u>	
Transfer Tuition	\$1,220,831.94
Regular Transportation	400,193.02
Other Desegregation Costs	<u>592,745.25</u>
<b>Total</b>	<b>\$2,213,770.22</b>
<u>MSD Warren Twp. 5360</u>	
Transfer Tuition	\$829,621.51
Regular Transportation	36,132.40
Other Desegregation Cost	<u>192,736.75</u>
<b>Total</b>	<b>\$1,058,490.65</b>
<u>MSD Wayne Twp. 5375</u>	
Transfer Tuition	\$1,580,522.37
Regular Transportation	206,789.57
Other Desegregation Costs	<u>368,525.92</u>
<b>Total</b>	<b>\$2,155,837.85</b>
<u>Indianapolis Public 5385</u>	
Transition Support	<u>\$302,125.00</u>
<b>Total</b>	<b>\$302,125.00</b>

Pursuant to the Federal Court Order, section 5(a)(1), the State shall repay itself from the state support due the Indianapolis Public Schools the lesser of the total amount of transfer tuition payable to all receiving corporations or certain state and local revenues for the students transferred. Accordingly, the July tuition support payment to the Indianapolis Public Schools will be decreased by \$ 6,083,159.31.

Auditor Tim Berry moved to approve the distributions as set forth in the agenda, Treasurer Richard Mourdock seconded, and the distributions were unanimously approved.

#### **TRANSFER OF FUNDS TO THE DEPARTMENT OF HEALTH**

A request was made by the Family and Social Services Administration's (FSSA) Division of Aging to transfer \$120,000 to the Indiana State Department of Health (ISDH) for the Senior Farmers' Market Nutrition Program (SFMNP), a program administered by the USDA's WIC program through the ISDH. The program provides funds to help purchase fresh fruits and vegetables for seniors and qualifying disabled persons. The Division of Aging seeks to provide the ISDH with an additional \$120,000 of vouchers to Area Agencies on Aging. Funds will be transferred from CHOICE fund 15770 to the SFMNP fund (41266).

Treasurer Richard Mourdock moved to approve the distributions as set forth in the agenda, Auditor Tim Berry seconded, and the distributions were unanimously approved.

#### **INDIANA BOARD FOR DEPOSITORIES**

A request was made by the Indiana Board for Depositories, delegating authority for the supervision of public funds for purposes of implementing and managing the provisions of HEA 1336-2010. (See Attached Resolution)

SBA Director Adam Horst moved to approve the motion for implementation, Treasurer Richard Mourdock seconded, the motion was unanimously approved.

#### **NEW OR OTHER BUSINESS**

No new business was brought before the Board.

#### **ADJOURNMENT**

SBA Director Adam Horst moved to adjourn the meeting, Auditor Tim Berry seconded, the motion to adjourn was unanimously approved.

Handwritten signature of Adam Horst in black ink.

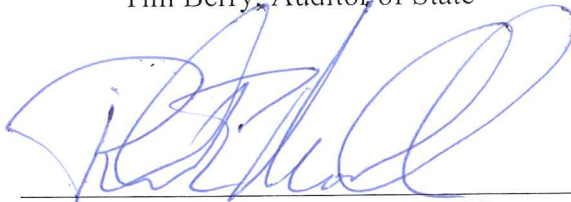
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Adam Horst, SBA Director

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Tim Berry, Auditor of State

Handwritten signature of Richard Mourdock in blue ink.

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Richard Mourdock, Treasurer of State